Every Wednesday 11am - 1pm there is free coffee, tea and snacks in the Undergraduate Econ Lounge (Uris 477)
If you ever have any questions, feel free to reach out by email (mhm36@cornell.edu) or come by my office (Uris 492)

Vol 14 Issue 12
November 3, 2014

Ezranomics

The Need-to-Knows for Economics Undergraduates
Happenings| Career/Academic Advice | Opportunities

Important Dates
Nov 3rd, 3:30pm How to get Internships in Consulting (CCNet)
6:00pm Honors Program Info Session (Uris 494)
Senior Pre-Enroll
Nov 4th, Voting Day
Nov 5th, Junior Pre-Enroll
Nov 6th, 3:30pm How to get Internships in Marketing (CCNet)
Nov 10th, Sophomore Pre-Enroll
Nov 12th, 3:30pm How to get Internships in Non-Profits
Nov 21st, Career Conversation w/Roman Barinas, Econ ’08, Manager of International Recruiting for Dodgers

Economics Reading Project
Engage with faculty next semester!

The Econ Reading Project is your opportunity to engage with faculty about the book, "The Art of Strategy" by Avinash Dixit & Barry Nalebuff. You will receive a free copy of the book and have the option of joining a faculty-led small group discussion during the first week of the spring semester - a chance to really connect with faculty who share your interests!

We are limiting this to students who will have taken ECON3030, 3040, 3010 or 3020 by the end of this semester.

Step 1: By Dec 1st, students sign up and get a book
Step 2: Over winter break, everyone reads it
Step 3: During the first week of classes, meet in small groups with a professor to discuss an aspect of the book - Ex: Bargaining, Incentives or Auctions

Step 4: Attend talk by author on March 13th - possibly go to dinner with him!*

Optional: Write a 6 - 7 page paper, receive 1 ECON credit

*Only those who write a paper will be eligible to attend dinner with the author

Later this week the official email will be sent to you so you can indicate your interest! - Look for it in your in box.

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**Want to graduate with Honors?**
**Join the Honors Program!**

In Economics, in order to graduate with honors (summa cum laude, magna cum laude or cum laude), you must be a part of the Economics Honors Program and write an honors thesis. [Learn more here](#)

There will be an informational meeting at 6pm on Nov. 3rd with Professor Besharov in Uris 494

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As usual, see below for Economics-related opportunities . . .

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**Economics Opportunities**

**Health Administration Open House Wed, Nov 5!**
Is a career in healthcare management right for you? What is healthcare management?

https://ui.constantcontact.com/visualeditor/visual_editor_preview.jsp?agent.uid=1119024802964&format=html&printFrame=true
Come learn about various careers in healthcare administration and management and whether the Master of Health Administration (MHA) degree may be right for you! A brief overview of the program and curriculum will be presented followed by a student panel sharing diverse career perspectives and paths. Refreshments will be served. Questions may be sent to jhc48@cornell.edu.

Sloan Program in Health Administration Open House
Date: Wednesday, November 5, 2014
Time: 5:00 pm - 6:00pm
Location: 3301 MVR Hall (inside the Sloan Suite; 3rd floor, east wing of MVR)

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Julie H. Carmalt, Ph.D.
Associate Director, Sloan Program in Health Administration
Lecturer, Department of Policy Analysis and Management
3301B MVR Hall (inside the Sloan Suite - 3rd floor, east wing MVR Hall)
607-255-2502, jhc48@cornell.edu

Undergraduate - Summer Analyst
Rialto Capital Management (www.rialtocapital.com) is looking to hire a Summer Analyst for an 8-week intern program in its New York office. Rialto is a leading real estate investment, finance and asset management firm with 385+ professionals in nine offices across the U.S. Key businesses include investment management, loan origination, asset management and special servicing. The culture is highly entrepreneurial and would provide an opportunity to experience many real estate disciplines including loan workout and asset management, finance, real estate acquisitions & underwriting, and real estate market research.

The successful candidate will be a current junior (or potentially graduating senior) at a top university, with a desire and focus on real estate as a career and exemplary academic marks to the same effect.

Responsibilities include but are not limited to:
* Assisting in underwriting and performing due diligence of new acquisition opportunities
* Financial modeling and data analysis
* Perform research on various markets throughout the U.S. and communicating with brokers in these markets
* Ad hoc projects as needed.
* The summer program will last 8 weeks and include at least one major project that will be presented to senior executives at the firm.

Qualifications:
* Current pursuit of a Bachelor's degree in real estate, accounting, economics, finance, or other related field preferred.
* Advanced proficiency with Excel and other Microsoft Office applications.
* Excellent analytical and organizational skills along with the ability to multi-task.
* Highly-developed verbal and written communication skills.
* Ability to work independently and as part of a team.
* Proactive thinking with detail-oriented and creative problem solving approach.
* Highly motivated and proven track-record of high achievement.
**Interested candidates should provide resumes to nyinternship@rialtocapital.com**

**Research Assistant for Chicago Fed**

Conducts statistical and economic analyses of current macroeconomic, microeconomic, financial and regional data, and provides research support for the economists. May evaluate possible competitive effects of complex Bank Holding Company (BHC) acquisitions and bank merger applications, and respond to requests for data related to the banking markets. The level of work required is considered entry-level and staff work under direct supervision. This job has no direct reports.

Responsibilities:

- Supports the economists in their basic and applied research by following instructions to perform tasks including collecting data, conducting moderately complex statistical analysis, writing statistical software programs, and organizing the presentation of results.
- Assists the economists in the analysis of public policy issues and events. Issues include monetary policy, bank regulation, payments systems, financial markets, community development and the state of the US and global economies.
- Researches economic topics for economists' articles; on some of these occasions, the Associate Economist's efforts will be substantial enough to constitute collaboration with the economists (or department management), leading to jointly authored articles.
- Prepares a variety of charts, tables, and descriptive text for Department management or other staff economists to use in their briefings of the President and the Board of Directors or for creating an evaluation of a BHC merger or acquisition application.
- Follows instructions to research and organize background materials for presentations to the President; responds to other System-wide directives and requests or for creating casework to support a recommendation for approval or denial of the applications.

Qualifications: Bachelor's degree in Economics, Finance, Business, Mathematics, or related field with emphasis on quantitative and/or analytical skills.

Application Requirements:

- To be considered, all applications must include a Cover Letter, Resume and unofficial transcriptions.
- Applicants must be U.S. Citizens or hold green cards with the intent to become a U.S. Citizen.

**New Johnson School Course**

Last spring the Johnson School introduced an updated version of NBA 4120, Equity Research & Analysis, designed for undergraduates interested in investments. Would you please forward this course description to your club listserv?

This course was developed over 12 years at a Boston-based university where students successfully applied their training to stock research competitions, job searches and careers. Please find below the course description.

NBA 4120 Equity Research and Analysis (3 credits)

NBA 4120 is an introduction to the theory and practice of equity research and is similar to that provided to aspiring analysts, as apprentices, in buy-side investment firms. The course provides a comprehensive framework for analyzing equity securities and developing formal target prices and
BUY/SELL/HOLD recommendations. Students define an industry to study and prepare an "industry review." Students analyze in detail one stock in that industry. Topics include the research process, analysis strategies and valuation techniques. Detailed feedback on draft reports is provided. Students should be prepared to conduct rigorous, creative research based upon their own work and insights. Class is taught in a hybrid format composed of in-class and online lectures, in-class workshops, guest speakers, reading assignments, student presentations and investment conference calls. Limit is 30 students.

VIDEO SUMMARIZING COURSE AVAILABLE AT www.tinyurl.com/NBA4120

Permission of instructor required. Contact Scott Stewart (sds58@cornell.edu) for more information and approval to enroll.

Case Competition

I am proud to invite you to the 2014 PricewaterhouseCoopers Undergraduate Case Competition. If you have an interest in consulting, want to network with PwC professionals, or just want to polish your presentation and critical thinking skills, this event is for you.

The case competition, which is sponsored by the Cornell Consulting Group, is PwC's annual marquee event on Cornell's campus. Each year, PwC comes up to campus and listen to current undergraduate students pitch their ideas around a case developed by PwC professionals. Past winners and strong participants have gone to intern and work full time at PwC.

This year, our case competition will be held on Friday and Saturday, November 7th and 8th. To be eligible to compete, please make sure to have free time on both the afternoon/evening of the 7th and the morning/early afternoon of the 8th. We can work around small time restrictions (i.e. sports practice, class, group meetings), but if you are away from campus, we will not be holding presentations via Skype or videoconferencing.

To register for the competition, please send Mike Mascarenhas (michael.r.mascarenhas@us.pwc.com) an email with the names, years, and majors of your team. Teams must consist of 2-3 members; individuals cannot compete alone. Registration will close Thursday, October 30th at noon EST. The case will be distributed on the weekend, and a powerpoint presentation will be due to PwC by the middle of the following week. Selected teams will present in front of PwC staff and partners for a chance to win a cash prize. This year, the winners, along with select participants, will also receive an expenses-paid trip to New York City to visit the PwC office, eat lunch with PwC staff, meet with PwC Partners, and learn about everything PwC has to offer.

Deutsche Bank Different Dimensions Networking Event

Date: Wednesday, November 12, 2014
Time: 6:15pm - 7:30pm
Location: Statler Hotel, Ballroom

Come to our event and discover how thinking differently about a career at a global universal bank can bring a different dimension to your future and ours.

Our industry is changing, and as one of the longest standing names in finance, we're leading the transition. We have a vision for Deutsche Bank's place in the world's economy and are aligning our company values and culture to help make our vision a reality. Join us and learn about every dimension of our business and the agile minds at its heart.
To register for this event, please sign up here

Attire: Business Professional
Divisions attending: Asset & Wealth Management, CB&S: Markets (Sales & Trading), Global Transaction Banking, Group Audit, Group Technology & Operations and Human Resources Opportunities for: Sophomores and Juniors

Discover graduate careers with a difference at db.com/careers

Research Assistant Position with EI

Economists Incorporated (EI) is a leading economic consulting firm with offices located in Washington, DC and San Francisco, CA. EI is hiring Research Associates (RAs) for two-year positions, with a start date of spring 2015 in the San Francisco office and a start date of summer 2015 in the DC office.

EI Research Associates have the opportunity to work directly with Ph.D. economists from top universities on a variety of high profile cases concerning antitrust litigation, mergers and acquisitions, and government regulation of the private sector. Recent firm projects include examining the antitrust implications of the vertical integration of health insurers and healthcare providers, determining potential competitive effects of mergers between utility companies, evaluating class certification issues in consumer goods, assessing damages in contract disputes, designing an incentive structure to promote use of renewable energy sources, analyzing proposed protectionist tariffs, and assessing the importance of copyright industries (music, motion pictures, publishing, software, etc.) to the US economy. Research Associates gain broad industry exposure and marketable skills in case management, data analysis, and research through responsibilities such as those detailed below:

Case Management

- Act as a lead Research Associate on one to five cases at a time
- Manage teams of RAs
- Organize case research and data analysis
- Work closely with economists on a regular basis

Data Analysis

- Work with complex databases and raw client data in Stata, Access, and other programs
- Utilize tools such as Microsoft Excel and ArcGIS for graphical and statistical analysis
- Analyze industry participants and characteristics affecting market competition
- Calculate cost and damages estimates

Research

- Consult with clients and private sources to obtain necessary data
- Investigate industries and companies using online and government resources
- Review litigation and case documents

EI Research Associates are generally outstanding graduates from highly ranked colleges and universities with bachelor degrees in economics, finance, mathematics, statistics, computer science, or a related field. Prospective candidates must possess a strong academic record, excellent analytical and quantitative skills, and the ability to work effectively in teams. Experience with Microsoft Excel and one or more data analysis program (such as Stata, SAS, or R) is required, and additional programming skills in Python and Visual Basic
are a plus. EI Research Associates typically go on to pursue graduate degrees in economics, law, and business at leading universities or continue careers in business analytics and consulting.

In order to apply, please send resume, cover letter with desired location, start date, and transcripts to one or both of the following:

**DC Office Applicants**
Mr. John Harding, Recruiting Coordinator Economists Incorporated
Suite 1100
2121 K Street, NW
Washington, DC 20037 dcrecruiting@ei.com

**CA Office Applicants**
Ms. Abigail Gravenhorst, Recruiting Coordinator Economists Incorporated
Suite 1000
101 Misson Street
San Francisco, CA 94105
carecruiting@ei.com